| Extractive Sect   | or Trans | parency Me  | easures   | Act - Annı          | ual Report     |           |
|---|----------|-------------|---|---------------------|----------------|-----------|
| Reporting Entity Name   |          |             | Adva  | ntage Lithium Corp. |                |           |
| Reporting Year  | From     | 1/08/2016   | To:   | 31/07/2017          | Date submitted | 4/05/2018 |
| Reporting Entity ESTMA Identification Number  | E152722  |             | <ul><li>Original Su</li><li>Amended F</li></ul> |                     |                |           |
| Other Subsidiaries Included (optional field)  |          |             |   |                     |                |           |
| Not Consolidated  |          |             |   |                     |                |           |
| Not Substituted   |          |             |   |                     |                |           |
| Attestation by Reporting Entity   |          |             |   |                     |                |           |
| In accordance with the requirements of the ESTMA, and in pa<br>Based on my knowledge, and having exercised reasonable d<br>for the reporting year listed above. |          |             |   |                     | •              | ,         |
|   |          |             |   |                     |                |           |
| Full Name of Director or Officer of Reporting Entity  |          | Nick D      | eMare   |                     | Date           | 4/05/2018 |
| Position Title  |          | Chief Finan |   |                     |                |           |

| porting Year porting Entity Name porting Entity ESTMA ntification Number bsidiary Reporting Entities (if | From:                                       | 1/08/2016<br>Ai   | To:<br>dvantage Lithium Corp.<br>E152722 | 31/07/2017 |      | Currency of the Report  | CAD     |           |   |                            |                     |
|--|---|---|--|------------|------|-------------------------|---------|-----------|---|----------------------------|---------------------|
| Payments by Payee  |   |   |  |            |      |                         |         |           |   |                            |                     |
| Country  | Payee Name <sup>1</sup>                     | Departments, Agency,<br>etc within Payee that<br>Received Payments <sup>2</sup> | Taxes                                    | Royalties  | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure<br>Improvement<br>Payments | Total Amount paid to Payee | Notes <sup>34</sup> |
| United States of America   | Bureau of Land<br>Management                |   | 190,183                                  |            |      |                         |         |           |   | 190,183                    | Claim fees          |
| United States of America   | Esmeralda County<br>Recorder                |   | 22,581                                   |            |      |                         |         |           |   | 22,581                     | Claim fees          |
| Argentina  | Fondo Promocion Minera<br>Salta             |   | 14,048                                   |            |      |                         |         |           |   | 14,048                     | Canon payments      |
| Argentina  | Minicipalidad Susques                       |   | 2,255                                    |            |      |                         |         |           |   | 2,255                      | Municipal taxes     |
| Argentina  | Direccion Rentas Jujuy                      |   |  |            | 482  |                         |         |           |   | 482                        | Provincial fees     |
| Argentina  | Administracion Federal<br>Ingresos Publicos |   | 28,939                                   |            |      |                         |         |           |   | 28,939                     | Wealth tax          |

ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE AVERAGE EXCHANGE RATES USED FOR CANADIAN DOLLAR TO UNITED STATES DOLLAR OF 1.3238 AND TO ARGENTINEAN PESO OF 0.080379

Additional Notes:

<sup>&</sup>lt;sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>&</sup>lt;sup>2</sup> Optional field.

<sup>&</sup>lt;sup>3</sup>When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>&</sup>lt;sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

## Reporting Year From: 1/08/2016 To: 31/07/2017 Reporting Entity Name Advantage Lithium Corp. Currency of the Report CAD Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) Payments by Project Infrastructure Total Amount paid by Total Amount pa

| rayments by Project      |                           |          |           |      |                         |         |           |   |                              |                     |  |
|--------------------------|---------------------------|----------|-----------|------|-------------------------|---------|-----------|---|------------------------------|---------------------|--|
| Country                  | Project Name <sup>1</sup> | Taxes    | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure<br>Improvement<br>Payments | Total Amount paid by Project | Notes <sup>23</sup> |  |
| United States of America | Jackson Walsh             | 72556.15 |           |      |                         |         |           |   | 72,556                       |                     |  |
| United States of America | Aquarius                  | 43652.31 |           |      |                         |         |           |   | 43,652                       |                     |  |
| United States of America | Clayton NE                | 29838.45 |           |      |                         |         |           |   | 29,838                       |                     |  |
| United States of America | Gemini                    | 42120.01 |           |      |                         |         |           |   | 42,120                       |                     |  |
| United States of America | Neptune                   | 90430.1  |           |      |                         |         |           |   | 90,430                       |                     |  |
| Argentina                | Antofalla                 | 14047.68 |           |      |                         |         |           |   | 14,048                       |                     |  |
| Argentina                | Cauchari                  | 31194.86 |           |      |                         |         |           |   | 31,195                       |                     |  |
| Argentina                | Guayatayoc                |          |           | 482  |                         |         |           |   | 482                          |                     |  |
|                          |                           |          |           |      |                         |         |           |   |                              |                     |  |
|                          |                           |          |           |      |                         |         |           |   |                              |                     |  |
|                          |                           |          |           |      |                         |         |           |   |                              |                     |  |

Additional Notes<sup>3</sup>:

ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE AVERAGE EXCHANGE RATES USED FOR CANADIAN DOLLAR TO UNITED STATES DOLLAR OF 1.3238 AND TO ARGENTINEAN PESO OF 0.080379

<sup>&</sup>lt;sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>&</sup>lt;sup>2</sup>When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>&</sup>lt;sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.