

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company/Name/Scheme Orocobre LimitedACN/ARSN 112 589 910**1. Details of substantial holder (1)**Name Svenska Handelsbanken AB Publ

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 09 / 03 / 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	13 458 654	13 458 654	5,14

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ref annexure A		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ref annexure B			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ref annexure C				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Ref annexure D	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Ref annexure E	

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A		
Details of relevant interest		
Holder of relevant interest	Nature of relevant interest	Class and number of securities
Svenska Handelsbanken AB Publ	SHB has a relevant interest in ordinary shares by virtue of section 608(3) of the corporations act 2001	13 458 654
Handelsbanken Fonder AB	Has a relevant interest in ordinary shares in its capacity as an investment fund company for a range of investment funds	13 081 734
Xact kapitalförvaltning AB	Has a relevant interest in ordinary shares in its capacity as an investment fund company for a range of investment funds	51 291
Handelsinvest investeringsforvaltning A/S	Has a relevant interest in ordinary shares in its capacity as an investment fund company for a range of investment funds	99 750

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## Annexure B

## Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Class and number of securities
Handelsbanken Fonder AB	Handelsbanken Hållbar energi	Handelsbanken Hållbar energi	8 906 784
Handelsbanken Fonder AB	Handelsbanken Global Tema	Handelsbanken Global Tema	3 484 950
Handelsbanken Fonder AB	Handelsbanken Latinamerika Tema	Handelsbanken Latinamerika Tema	690 000
Xact kapitalförvaltning AB	Handelsbanken Global småbolag Index Criteria	Handelsbanken Global småbolag Index Criteria	51 291
Handelsinvest investeringsförvaltning A/S	Handelsinvest Verden	Handelsinvest Verden	99 750
Svenska Handelsbanken AB Publ.	Svenska Handelsbanken AB Publ. Puljerna	Svenska Handelsbanken AB Publ. Puljerna	225 879

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Annexure C				
Consideration				
Holder of relevant interest	Date of Acquisition	Consideration Cash	Class and	number of shares
Handelsbanken Fonder AB	2019-11-12	2.76520	Fully paid ordinary shares	110 726
Handelsbanken Fonder AB	2019-11-13	2.62890	Fully paid ordinary shares	13 671
Handelsbanken Fonder AB	2020-01-15	3.65920	Fully paid ordinary shares	214 857
Handelsbanken Fonder AB	2020-01-20	3.69180	Fully paid ordinary shares	60 438
Handelsbanken Fonder AB	2020-01-22	3.64180	Fully paid ordinary shares	59 503
Handelsbanken Fonder AB	2020-02-06	3.69460	Fully paid ordinary shares	498 618
Handelsbanken Fonder AB	2020-02-20	3.32920	Fully paid ordinary shares	250 000
Handelsbanken Fonder AB	2020-02-24	3.34970	Fully paid ordinary shares	500 000
Handelsbanken Fonder AB	2020-02-25	3.25080	Fully paid ordinary shares	433 317
Handelsbanken Fonder AB	2020-03-05	2.74110	Fully paid ordinary shares	273 228
Handelsbanken Fonder AB	2020-03-06	2.62450	Fully paid ordinary shares	245 840
Handelsbanken Fonder AB	2020-03-09	2.34110	Fully paid ordinary shares	453 182

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Annexure D	
Associates	
Name	Nature of association
Svenska Handelsbanken AB Publ	Parent company in the Handelsbanken Group
Handelsbanken Fonder AB	Each group entity is and associate as each entity is directly or indirectly owned by Svenska Handelsbanken AB Publ
Xact Kapitalförvaltning AB	Each group entity is and associate as each entity is directly or indirectly owned by Svenska Handelsbanken AB Publ
Handelsinvest investeringsforvaltning A	Each group entity is and associate as each entity is directly or indirectly owned by Svenska Handelsbanken AB Publ

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Annexure E	
Adresses	
Svenska Handelsbanken AB Publ	Kungsträdgårdsgatan 2, 106 70 Stockholm, Sweden
Handelsbanken Fonder AB	Blasisieholmstorg 12, 111 48 Stockholm, Sweden
Xact Kapitalförvaltning AB	Blasisieholmstorg 12, 111 48 Stockholm, Sweden
Handelsinvest investeringsforvaltning A/S	Oestergade 2 Herning, 7400, Denmark

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