

ASX / TSX ANNOUNCEMENT

2 March 2020

Appendix 3Y and sale of shares by R. Seville (NED)

Orocobre Limited (**ASX: ORE, TSX: ORL**) (“**Orocobre**” or “**the Company**”), wishes to advise that Non-Executive Director Richard Seville has sold 121,096 shares to fund the tax liabilities that were generated by the vesting of performance rights upon his resignation as Managing Director/CEO in 2019. Mr Seville continues to hold 5,621,513 shares in Orocobre.

Neil Kaplan
Joint Company Secretary

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About Orocobre Limited

Orocobre Limited (Orocobre) is a dynamic global lithium carbonate supplier and an established producer of boron. Orocobre is dual listed on the Australia and Toronto Stock Exchanges (ASX: ORE), (TSX: ORL). Orocobre’s operations include its Olaroz Lithium Facility in Northern Argentina, Borax Argentina, an established Argentine boron minerals and refined chemicals producer and a 34.7% interest in Advantage Lithium. The Company has commenced an expansion at Olaroz and construction of the Naraha Lithium Hydroxide Plant in Japan. For further information, please visit www.orocobre.com.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OROCOBRE LIMITED
ABN	31 112 589 910

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RICHARD PHILLIP SEVILLE
Date of last notice	16 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest- Richard Seville
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	26 February 2020
No. Of securities held prior to change	<p>Richard Seville & Associates Pty Ltd <The Seville Super Fund A/C> Fund Member</p> <ul style="list-style-type: none"> • 4,997,000 Ordinary Shares <p>Richard Seville & Associates Pty Ltd 105,000 Ordinary Shares</p> <p>Richard Phillip Seville 121,096 Ordinary Shares</p> <p>Ockleston Nominees Pty Ltd ATF The Seville Trust 519,513 Ordinary Shares</p>

+ See chapter 19 for defined terms.

Appendix 3Y
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Class	Ordinary Shares
Number acquired	Nil
Number disposed	Richard Seville 121,096 Ordinary Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$375,398
No. of securities held after change	Richard Seville & Associates Pty Ltd <The Seville Super Fund A/C> Fund Member 4,997,000 Ordinary Shares Richard Seville & Associates Pty Ltd 105,000 Ordinary Shares Ockleston Nominees Pty Ltd ATF The Seville Trust 519,513 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On – Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.