

## ASX / TSX ANNOUNCEMENT

21 February 2020

**Appendix 4D**  
**Results for announcement to the market**  
**OROCOBRE LIMITED**  
**ABN 31 112 589 910**

<b>1. Results</b>	<b>31 Dec 2019</b>	<b>31 Dec 2018</b>	<b>% Variance</b>
	<i>US \$'000</i>		
1.1 Revenues from ordinary activities	<b>48,966</b>	9,285	427%
1.2 Net statutory (loss)/ profit for the half-year from continuing operations, attributable to members	<b>(18,943)</b>	24,050	(179)%
1.3 Net statutory (loss/profit for the half-year, attributable to members	<b>(18,943)</b>	24,050	(179)%

Note: Revenue in the period ending 31 December 2018 does not include contribution from SDJ SA due to equity accounting.

**2. Dividends** – The Directors have determined that there will be no payment of a dividend for the half-year ended 31 December 2018.

<b>3. Net tangible assets</b>	<b>31 Dec 2019</b>	<b>31 Dec 2018</b>
Net tangible asset backing per ordinary security	<b>2.74</b>	2.02

**4. Review Report** – The half-year financial report has been subject to an auditors review.

**This announcement has been approved by the Orocobre Limited Board of Directors**

**For more information please contact:**

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