

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-------------------------|
| Name of entity | OROCOBRE LIMITED |
| ABN | 31 112 589 910 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------|
| Name of Director | Martín Pérez de Solay |
| Date of last notice | 18 January 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|------------------|
| Direct or indirect interest | Direct Interest |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 16 December 2019 |
| No. Of securities held prior to change | 20,000 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| Class | Ordinary Shares |
|--|---|
| Number acquired | <ul style="list-style-type: none"> • 132,818 Ordinary Shares in terms of US\$250,000 of performance rights vesting based on the share price on the first anniversary of employment i.e. 12 November 2019 related to Commencement and Retention rights. • 87,524 FY19 Performance Rights- Orocobre Limited Performance Rights and Option Plan • US\$250,000 performance rights vesting and based on the share price on the second anniversary of employment ie 12 November 2020 related to Commencement and Retention rights. |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |
| No. of securities held after change | <ul style="list-style-type: none"> • 152,818 Ordinary Shares • 87,524 FY19 Performance Rights Orocobre Limited Performance Rights and Option Plan • US\$250,000 performance rights vesting and based on the share price on the second anniversary of employment i.e. 12 November 2020. |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Exercise of Performance Rights Issue of Performance Rights |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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Appendix 3Y
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| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.