

ASX ANNOUNCEMENT

23 October 2019

Advantage Lithium release a summary Cauchari JV Pre-Feasibility Study (includes non-ASX compliant information)

Orocobre Limited (**ASX: ORE, TSX: ORL**) (“Orocobre” or “the Company”) advises that **Advantage Lithium Corp.** (“Advantage”), (**TSX Venture: AAL**) (**OTCQX: AVLIF**) has released a summary of a Pre-Feasibility Study (PFS) in accordance with Canadian standards on the Cauchari Lithium Project to the TSXV.

Advantage holds a 75% interest in the project and is manager, whilst Orocobre holds a 25% interest. Orocobre will not be releasing this summary as it does not provide sufficient detail to comply with guidance provided by ASX and ASIC on the disclosure of information of this nature.

The summary of the PFS will be supplemented with a detailed report (known in Canada as a NI 43-101 Technical Report) within 45 days. This detailed report will include necessary supporting information to allow Orocobre to publish results of the PFS on the ASX, such that the release will be fully compliant with ASX and ASIC requirements.

For more information please contact:

Andrew Barber

Investor Relations Manager

Orocobre Limited

T: +61 7 3871 3985

M: +61 418 783 701

E: abarber@orocobre.com

W: www.orocobre.com



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