

LIVELIHOOD RESTORATION & RESETTLEMENT

Policy

Our approach to Livelihood Restoration and Resettlement is based on the International Finance Corporation (IFC) Performance Standards on Environment and Social Sustainability (Performance Standard 5: Land Acquisition and Resettlement) and aligned with guidance to IFC guidance documentation, supporting compliance with the World Bank Group's policy on involuntary Resettlement.

In the context of our operations, agreements are reached with the traditional owners of the land on which we intend to operate before we undertake development. The proposed operational areas are defined and agreed with the affected community prior to development, based on land availability, accessibility and traditional land use.

Through this approach, physical resettlement and relocation in the standard sense of the term is not required as the community confirms that the land is available before we progress the project. That said, certain assets that were traditionally used by farmers for grazing and livelihood activities may be affected by our activities, particularly as we expand our footprint in the region.

We work closely with the local community to identify when such situations arise and engage directly with both the farmer and the community to ensure that any impacts on livelihoods are understood and minimized. We support the community and offer financial and technical assistance to help them find alternative livelihood opportunities.

THIS POLICY IS CURRENTLY UNDER REVIEW

AND WILL BE AVAILABLE FOR DOWNLOAD ONCE

APPROVED BY THE OROCOBRE BOARD OF DIRECTORS

We are committed to:

- Minimizing displacement severity and settlements as early as possible in project planning
- Ensuring the fair determination of compensation for land acquisition and other assets
- Developing Livelihood Restoration Plans in cases where family livelihoods are impacted
- Developing Resettlement Action Plans where physical displacement should be required
- Establishing grievance mechanisms for affected farmers
- Undertaking periodic assessments of Resettlement and/or Livelihood Restoration Plans to monitor progress and impacts on defined quality of life indicators.

This policy applies to all those operations where we have management control. We also endeavour to extend these commitments to our JV partners and to JV operations where we do not have control.

The policy has been approved by the Executive and Board of Directors.



MR MARK ALLAN
CEO & Managing Director

Dated this 11th day of March 2019