

ASX / TSX ANNOUNCEMENT

15 March 2019

Advantage Lithium Management Changes

Orocobre Limited (**ASX: ORE, TSX: ORL**) (“Orocobre” or “the Company”) wishes to advise that Mr. David Sidoo has taken a temporary leave of absence from his executive role as President of Advantage Lithium Corp. (**TSX Venture: AAL**) (**OTCQX: AVLIF**) (“Advantage Lithium”).

Mr. Callum Grant (P.Eng.) currently Director and Technical Advisor to Advantage Lithium will assume Mr. Sidoo’s responsibilities as Interim Chief Executive Officer.

Advantage Lithium are Orocobre’s Cauchari Project JV partner, with Advantage Lithium holding 75% of Cauchari. Orocobre owns 33.5% of Advantage Lithium’s issued capital and 25% directly in the joint venture.

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About Orocobre Limited

Orocobre Limited (Orocobre) is a dynamic global lithium carbonate supplier and an established producer of boron. Orocobre is dual listed on the Australia and Toronto Stock Exchanges (ASX: ORE), (TSE: ORL). Orocobre’s operations include its Olaroz Lithium Facility in Northern Argentina, Borax Argentina, an established Argentine boron minerals and refined chemicals producer and a 33.5% interest in Advantage Lithium. For further information, please visit www.orocobre.com.