

ASX / TSX ANNOUNCEMENT

13 December 2018

Orocobre signs agreements with Toyota Tsusho Corporation

Orocobre Limited (**ASX: ORE, TSX: ORL**) (“Orocobre” or “the Company”) is pleased to announce the signing of three pivotal agreements with joint venture partner Toyota Tsusho Corporation (TTC).

Members of the Orocobre Executive Management team have this week visited TTC’s office in Tokyo, Japan to finalise and sign a new Olaroz Shareholders Agreement, Sales and Marketing Agreement and Orocobre Management Agreement (for management of the Olaroz Joint Venture).

The new Olaroz Shareholders Agreement formalises changes to the joint venture that will allow Orocobre to consolidate earnings from Olaroz in reported statutory accounts. Orocobre accounts will be consolidated from 1 January 2019.

As previously advised (see ASX Release dated 28 November 2018) Orocobre and TTC agreed on a new joint marketing arrangement for production from both Stage 1 and 2 where the joint partners will work together to set the strategic direction of customer arrangements and commercial terms. As exclusive sales agent, TTC remains responsible for logistical and contractual arrangements with customers and execution of the agreed sales strategy.

A new Management Agreement has been established for the ongoing management of the Olaroz Joint Venture by Orocobre. Under this new agreement, Orocobre will be paid a management fee of 1.5% of gross revenue reported by the Olaroz Joint Venture from 1 July 2019.

During the visit incoming Orocobre Managing Director/CEO Martín Pérez de Solay met with TTC Board and senior Management team members as well as key personnel from Japan Oil, Gas and Metals National Corporation (JOGMEC).

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Incoming Orocobre Managing Director/CEO Martín Pérez de Solay and current MD/CEO Richard Seville pictured with TTC's General Manager of Resource Development (and Orocobre Director), Masaharu Katayama

About Orocobre Limited

Orocobre Limited (Orocobre) is a dynamic global lithium carbonate supplier and an established producer of boron. Orocobre is dual listed on the Australia and Toronto Stock Exchanges (ASX: ORE), (TSE: ORL). Orocobre's operations include its Olaroz Lithium Facility in Northern Argentina, Borax Argentina, an established Argentine boron minerals and refined chemicals producer and a 33.5% interest in Advantage Lithium.

For further information, please visit www.orocobre.com