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ASX / TSX ANNOUNCEMENT

Recent Strategic Placement and Entitlement Offer Finalised

Orocobre Limited (ORE:ASX ORL:TSX) (**Orocobre** or the **Company**) is pleased to announce the finalisation of the 15% strategic placement to Toyota Tsusho Corporation.

At a general meeting held Monday 26 February shareholders ratified the previous issue of 31,228,010 shares, at an issue price of A\$7.50 per share to Toyota Tsusho Corporation and approved the allotment of a further 6,316,910 shares at an issue price of \$7.50, which have been issued today.

The total value of the tranche 1 and 2 shares issued to strategic partner Toyota Tsusho Corporation as a part of the 15% placement is approximately A\$281.6 million. These funds have now been received by Orocobre.

As previously announced, an additional approximately A\$79.3 million has also been received from the recent accelerated pro rata entitlement offer with retail rights trading (**Entitlement Offer**), which allowed existing shareholders to participate at A\$6.55 per share.

The 15% placement to Toyota Tsusho Corporation and Entitlement Offer will fund the expanded development of the Olaroz Lithium Project Stage 2 Expansion and construction of a lithium hydroxide plant in Japan.

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About Orocobre Limited

Orocobre Limited (Orocobre) is a dynamic global lithium carbonate supplier and an established producer of boron. Orocobre is dual listed on the Australia and Toronto Stock Exchanges (ASX: ORE, TSX: ORL). Orocobre's operations include its Olaroz Lithium Facility in Northern Argentina, Borax Argentina, an established Argentine boron minerals and refined chemicals producer and a 33% interest in Advantage Lithium.

For further information, please visit www.orocobre.com

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