

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/2010.

Name of entity

OROCOBRE LIMITED

ABN

31 112 589 910

Quarter ended ("current quarter")

31 DECEMBER 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date \$A'000
1.1 Receipts from product sales and related debtors	5,848	7,895
1.2 Payments for (a) exploration and evaluation (b) development (c) production (d) administration	3,119 (4,756) (2,480)	(1,553) (6,869) (2,866)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	263	295
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other – Foreign exchange loss	(430)	-
Net Operating Cash Flows	1,564	(3,098)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a)prospects (b)equity investments (c)Payment for subsidiary net of cash acquired (d) other fixed assets	(4,329) (73)	(4,329) (4,422) (84)
1.9 Proceeds from sale of: (a)prospects (b)equity investments (c)other fixed assets		
1.10 Loans to other entities	(6,780)	(6,780)
1.11 Loans repaid by other entities	17,695	17,695
1.12 Other (provide details if material)		
Net investing cash flows	6,513	2,080
1.13 Total operating and investing cash flows (carried forward)	8,077	(1,018)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	8,077	(1,018)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	24,735	24,735
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other: Joint venture funding		
	Cost of Share Issue	(1,050)	(1,050)
	Net financing cash flows	23,685	23,685
	Net increase (decrease) in cash held	31,762	22,667
1.20	Cash at beginning of quarter/year to date	7,371	16,481
1.21	Exchange rate adjustments to item 1.20	(141)	(156)
1.22	Cash at end of quarter	38,992	38,992

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	304
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Transfer of 100% of Sales de Jujuy SA to a joint venture company - Sales de Jujuy Pte, for the issue of 103,669,900 ordinary shares in consideration.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	300
4.2	Development	Nil
4.3	Production	3,000
4.4	Administration	1,000
Total		4,300

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	19,471	1,671
5.2	Deposits at call	19,521	5,700
5.3	Bank overdraft		
5.4	Other (provide details)		
Total: cash at end of quarter (item 1.22)		38,992	7,371

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Properties of Sales de Jujuy SA transferred to joint venture	Ownership split; Orocobre Ltd – 66.5% Toyota Tushu – 25.0% JEMESE – 8.5%	100%	66.5%
6.2	Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report


Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	117,745,140	117,745,140		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	14,550,111	14,550,111		
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
Unlisted Options	435,000	Nil	\$2.03	30 July 2013
Unlisted Options	400,000	Nil	\$2.03	30 July 2015
Unlisted Options	650,000	Nil	\$1.50	30 Nov 2016
Unlisted Options	400,000	Nil	\$1.50	3 July 2017
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: Date: 31 January 2013
(Director/Company secretary)

Print name: Paul Crawford

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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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