

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Orocobre LimitedACN/ARSN 112 589 910**1. Details of substantial holder (1)**Name Henderson Global Investors Limited ("HGIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 24 / 02 / 2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	10,616,907	10,616,907	5.043%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
HGIL	Investment advisor	10,616,907 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure A			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure B				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

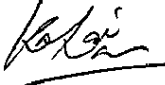
Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
HGIL	201 Bishopsgate, London EC2M 3AE

**Signature**

print name	Ka Lai Lam	Senior Manager Investment Compliance, capacity Pan Asia
sign here		date 28 / 02 / 2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Annexure A** of 1 page referred to in form 603 "Notice of initial substantial holder"

Henderson Global Investors Limited ("HGIL")

Holder of relevant interest	Registered holder of securities	Class and number of securities
HGIL	BNP Paribas Security Services	3,706,165 Ordinary shares
HGIL	The Northern Trust Company	6,910,742 Ordinary shares
	<b>Total</b>	<b>10,616,907</b>

Print name: Ka Lai Lam

Capacity: Senior Manager Investment Compliance, Pan Asia

Signed:  \_\_\_\_\_

Date: 28 February 2017

## Annexure B of 1 page referred to in form 603 "Notice of initial substantial holder"

Holder of relevant interest	Date of acquisition	Consideration (\$)	Class and number of securities (Ordinary)
HGIL	25/10/2016	131,043	39,799
HGIL	25/10/2016	295,720	89,813
HGIL	25/10/2016	21,102	6,409
HGIL	25/10/2016	12,489	3,793
HGIL	25/10/2016	24,678	7,495
HGIL	26/10/2016	292,682	90,241
HGIL	26/10/2016	660,490	203,645
HGIL	26/10/2016	47,132	14,532
HGIL	26/10/2016	27,896	8,601
HGIL	26/10/2016	55,121	16,995
HGIL	27/10/2016	198,753	62,348
HGIL	27/10/2016	448,518	140,698
HGIL	27/10/2016	32,006	10,040
HGIL	27/10/2016	18,942	5,942
HGIL	27/10/2016	37,428	11,741
HGIL	10/01/2017	76,256	18,358
HGIL	10/01/2017	12,574	3,027
HGIL	10/01/2017	238,047	57,308
HGIL	11/01/2017	130,591	30,967
HGIL	11/01/2017	21,537	5,107
HGIL	11/01/2017	407,672	96,671
HGIL	24/01/2017	135,789	30,209
HGIL	07/02/2017	104,104	26,304
HGIL	07/02/2017	18,415	4,653
HGIL	07/02/2017	300,958	76,043
HGIL	13/02/2017	239,580	62,472
HGIL	13/02/2017	192,033	49,984
HGIL	13/02/2017	1,831,797	476,795
HGIL	13/02/2017	1,564,277	407,895
HGIL	13/02/2017	82,464	21,503
HGIL	13/02/2017	120,271	31,305
HGIL	13/02/2017	17,488	4,552
HGIL	13/02/2017	16,759	4,370
HGIL	13/02/2017	184,820	48,193
HGIL	13/02/2017	225,854	58,787
HGIL	14/02/2017	121,970	31,763
HGIL	14/02/2017	1,469,265	382,621
HGIL	14/02/2017	95,604	24,897
HGIL	14/02/2017	10,925	2,845
HGIL	17/02/2017	66,597	18,080
HGIL	17/02/2017	1,703,621	462,508
HGIL	17/02/2017	6,277	1,704
HGIL	17/02/2017	68,291	18,540
HGIL	20/02/2017	27,677	7,614

HGIL	20/02/2017	708,028	194,779
HGIL	20/02/2017	2,606	717
HGIL	20/02/2017	28,382	7,808
HGIL	21/02/2017	603,106	168,701
HGIL	21/02/2017	994,494	277,046
HGIL	21/02/2017	82,396	22,954
HGIL	21/02/2017	49,968	13,977
HGIL	22/02/2017	431,397	121,356
HGIL	22/02/2017	542,041	153,989
HGIL	22/02/2017	214,095	60,000
HGIL	22/02/2017	50,876	14,312
HGIL	22/02/2017	63,923	18,160
HGIL	23/02/2017	126,273	35,723
HGIL	23/02/2017	1,380,268	390,482
HGIL	23/02/2017	952,666	270,016
HGIL	23/02/2017	112,351	31,844
HGIL	23/02/2017	113,565	32,128
HGIL	24/02/2017	50,885	13,748
HGIL	24/02/2017	733,196	198,093
HGIL	24/02/2017	66,634	18,003

Print name: Ka Lai Lam

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Signed:  \_\_\_\_\_

Date: 28 February 2017