Form 605
Corporations Law
Section 671B
Notice of ceasing to be a substantial holder

To: Company Name/Scheme  OROCOBRE LIMITED
ACN/ARSN  112 589 910

1. Details of substantial holder (1)
Name  UBS Group AG and its related bodies corporate
ACN/ARSN (if applicable):  
The holder ceased to be a substantial shareholder on  7 March 2017
The previous notice was given to the company on  8 March 2017
The previous notice was dated  6 March 2017

2. Changes in relevant interests
Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<table>
<thead>
<tr>
<th>Date of change</th>
<th>Person whose relevant interest changed</th>
<th>Nature of Change (4)</th>
<th>Consideration given in relation to change (5)</th>
<th>Class (6) and Number of securities affected</th>
<th>Person’s votes affected</th>
</tr>
</thead>
</table>

Please see Appendix A.

3. Changes in association
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<table>
<thead>
<tr>
<th>Name and ACN/ARSN (if applicable)</th>
<th>Nature of association</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

4. Addresses
The addresses of persons named in this form are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a></td>
<td></td>
</tr>
</tbody>
</table>
Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283