

30 May 2011

ASX ANNOUNCEMENT

Orocobre Limited is pleased to provide the opportunity to listen to an audio broadcast with Managing Director Richard Seville in a presentation titled "Definitive Feasibility Study Results for Salar de Olaroz – Richard Seville, Managing Director."

To listen, type the following link into your web browser: <u>brr.com.au/event/81361</u>

The broadcast covers the following topics:

- Overview of DFS results for the Olaroz lithium potash project
- Explanation of key DFS metrics
- Outline of the operating costs and industry comparisons
- Next steps for Orocobre (including financing and project approvals)

About Orocobre Limited

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Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL) and is the leading lithium-potash developer in the lithium and potassium rich Puna Lithium Province of Argentina.

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