

21 January 2013

ASX / TSX ANNOUNCEMENT

Orocobre Announces Executive Appointments

Orocobre Limited (ORE:ASX, ORL:TSX) (“Orocobre” or “the Company”) is pleased to announce the appointment of Mr. Neil Kaplan to the position of Chief Financial Officer and Mr. David Hall to the position of Business Development Manager. These newly created roles will report directly to Managing Director, Richard Seville and will form an integral part of the Executive Management Team.

Neil Kaplan brings a wealth of knowledge to the Company with over 20 years of experience in managerial and finance positions obtained on four different continents. Neil’s experience in the resources sector was obtained working in executive financial roles for Glencore International and formerly TSX listed company Coalcorp Mining, both based in Colombia.

David Hall has extensive business management, market development, marketing and logistics experience in domestic and international chemical and industrial mineral markets across a wide range of products and geographies. David served for nineteen years with ICI Australia and Orica Australia in a number of roles in both Brisbane and Melbourne and more recently two years with Queensland Magnesia.

Richard Seville, Orocobre’s CEO and Managing Director commented “I am extremely pleased with the appointment of two very high calibre individuals to these positions and I look forward to working closely with them through the company’s next growth phase. I am confident that both David and Neil will contribute extensively to the Executive Management Team and I welcome them to the Company.”

For more information please contact:

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About Orocobre Limited

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation the first large-scale, “greenfield” brine based lithium project in 20 years at its flagship Salar de Olaroz resource, with projected production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate scheduled to commence in Q2 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre has recently been included in the S&P/ASX 300 Index and was named 2012 Mining Company of the Year by Argentine mining magazine Panorama Minero and the Fundacion para el desarrollo de la Mineria Argentina (“Fundamin” or Foundation for Development of Argentina Mining). For further information, please visit www.orocobre.com