

17 July 2012

**ASX/TSX ANNOUNCEMENT**

**BRR Webcast: “Orocobre Limited receives approval to develop the Olaroz lithium project”**

Orocobre Limited is pleased to provide the opportunity to listen to an audio broadcast with Managing Director Richard Seville in a presentation titled **“Orocobre Limited receives approval to develop the Olaroz lithium project”**.

To listen, type the following link into your web browser:

<http://www.brrmedia.com/event/99121>

**For more information please contact:**

Richard Seville  
Managing Director  
Orocobre Limited  
M: +61 419 916 338  
E: [rseville@orocobre.com](mailto:rseville@orocobre.com)

Bruce Rose  
VP- Corporate Development  
Orocobre Limited  
M: + 1 (604) 377 1423  
E: [brose@orocobre.com](mailto:brose@orocobre.com)

**About Orocobre Limited**

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is the leading lithium-potash developer in the lithium and potassium rich Puna region of Argentina. Orocobre’s Olaroz Project’s definitive feasibility study outlines a project with a 40-year life producing 16,400 tonnes annually of battery grade lithium carbonate and 10,000 tonnes annually of potash. The Company intends to commence construction in 2012, with commercial production following in 2014. For further information, please visit [www.orocobre.com](http://www.orocobre.com)