

ASX/TSX Announcement

14th July 2011

UPDATE ON DRILLING RESULTS FROM SALINAS GRANDES LITHIUM-POTASH PROJECT

Orocobre Limited (ASX: ORE, TSX: ORL) wishes to advise that it is now in receipt of the analytical results from the brine samples taken during the core drilling program at the Salinas Grandes Lithium-Potash project in Salta Province, NW Argentina. The Company and its consultants are currently analyzing the data and will release the results within the next couple of days.

Paul Crawford
Company Secretary

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL) and is the leading lithium-potash developer in the lithium and potassium rich Puna region of Argentina. For further information, please visit www.orocobre.com.

For more information please contact:

Australia and Asia

Richard Seville
Managing Director
Orocobre Limited
M +61 419 916 338

Gemma Young
FD
T: +61 8 9386 1233
M: +61 412 349 345
E: gemma.young@fd.com

North America

James D. Calaway
Chairman
Orocobre Limited
T: +1 (713) 366-0301
M: +1 (713)-818-1457

Jessica Wagner
FD
T: +1 (312) 861 4707
M: +1 (646) 258 7439
E: Jessica.wagner@fd.com