

23 November 2016

**ASX ANNOUNCEMENTS  
AUSTRALIAN STOCK EXCHANGE**

**RESULTS OF ANNUAL GENERAL MEETING**

Orocobre Limited (ASX: ORE, TSX: ORL ) (“Orocobre” or “the Company”) wishes to announce that all resolutions were passed as ordinary resolutions on a show of hands at the Annual General Meeting held this morning 23 November 2016.

Details of proxy votes received are as follows:

<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Open</b>	<b>Abstain</b>
1. Adoption of the Directors' Remuneration Report	103,128,896	664,160	202,077	391,346
2. Re-election of Mr. Robert Hubbard as a Director	102,312,667	10,222,436	380,206	31,775
3. Re-election of Mr. Fernando Oris de Roa as a Director	112,151,314	215,889	380,206	199,675
4. Confirmation of Appointment of Ms Leanne Heywood as a Director	112,236,804	114,031	380,206	216,043
5. Grant of Performance Rights to the Managing Director & CEO, Mr. Richard Seville	111,299,742	863,315	378,917	305,110
6. Grant of Retirement Benefits to the Managing Director & CEO, Mr. Richard Seville	111,420,237	911,216	201,788	313,843



Rick Anthon  
Joint Company Secretary

**For further information please contact:**

**Andrew Barber**

Investor Relations Manager

Orocobre Limited

T: +61 7 3871 3985

M: +61 418 783 701

E: [abarber@orocobre.com](mailto:abarber@orocobre.com)

**About Orocobre Limited**

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE) (TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company has built, in partnership with Toyota Tsusho Corporation and JEMSE, the first large-scale, greenfield brine based lithium project in approximately 20 years at the Salar de Olaroz with planned production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate.

The Olaroz Lithium Facility has a low environmental footprint because of the following aspects of the process:

- The process is designed to have a high processing recovery of lithium. With its low unit costs, the process will result in low cut-off grades, which will maximise resource recovery.
- The process route is designed with a zero liquid discharge design. All waste products are stored in permanent impoundments (the lined evaporation ponds). At the end of the project life the ponds will be capped and returned to a similar profile following soil placement and planting of original vegetation types.
- Brine is extracted from wells with minimum impact on freshwater resources outside the salar. Because the lithium is in sedimentary aquifers with relatively low permeability, drawdowns are limited to the salar itself. This is different from halite hosted deposits such as Salar de Atacama, Salar de Hombre Muerto and Salar de Rincon where the halite bodies have very high near surface permeability and the drawdown cones can impact on water resources around the Salar affecting the local environment.
- Energy used to concentrate the lithium in the brine is solar energy. The carbon footprint is lower than other processes.
- The technology developed has a very low maximum fresh water consumption of <20 l/s, which is low by industry standards.

Sales de Jujuy S.A. is also committed to the ten principles of the sustainable development framework as developed by The International Council on Mining and Metals. The Company has an active and well-funded “Shared Value” program aimed at the long term development of the local people.

The Company continues to follow the community and shared value policy to successfully work with suppliers and the employment bureau to focus on the hiring of local people from the communities of Olaroz, Huancar, Puesto Sey, Pastos Chicos, Catua, Susques, Jama, El Toro, Coranzulí, San Juan and Abrapampa. The project implementation is through EPCM (Engineering, Procurement and Construction Management) with a high proportion of local involvement through construction and supply contracts and local employment. The community and shared value policy continues to be a key success factor, training local people under the supervision of high quality experienced professionals.