

**14 November 2012**

**ASX ANNOUNCEMENT**

**NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001**

On 12 November 2012, Orocobre Limited (**Company**) issued 12,352,941 fully paid ordinary shares to sophisticated and professional investors at an issue price of A\$1.70 per share, which raised \$20,999,999.70.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. The shares were issued without disclosure to the investors under Part 6D of the Act;
2. As at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - b. section 674 of the Act; and
3. As at the date of this notice, there is no information to be disclosed that is excluded information as defined in section 708A(7) of the Act, which it would be reasonable for investors and their professional advisors to expect to find in a disclosure document.

On behalf of the Company's Board

**Paul Crawford**  
**Company Secretary**

**About Orocobre Limited**

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation and JEMSE, the first large-scale, "greenfield" brine based lithium plant in nearly 20 years at the Salar de Olaroz. This high margin project has a planned production rate after ramp up of 17,500 tonnes per annum of battery grade lithium carbonate scheduled to commence in Q2 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre has recently been included in the S&P/ASX 300 Index. For further information, please visit [www.orocobre.com](http://www.orocobre.com).