

## ASX / TSX ANNOUNCEMENT

13 November 2017

### Top 20 Shareholders/distribution

Orocobre Limited (ORE:ASX, ORL:TSX) (Orocobre) wishes to provide the following information regarding the Top 20 shareholders and shareholder distribution as at 14 August, 2017.

#### Top 20 shareholders

Rank	Name	Address	Units	% of Units
1.	J P MORGAN NOMINEES AUSTRALIA LIMITED	LOCKED BAG 20049, MELBOURNE VIC, 3001	55,663,401	26.44
2.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	GPO BOX 5302, SYDNEY NSW, 2001	36,132,664	17.16
3.	CITICORP NOMINEES PTY LIMITED	GPO BOX 764G, MELBOURNE VIC, 3001	10,670,492	5.07
4.	CANADIAN REGISTER CONTROL	C/- COMPUTERSHARE LIMITED, GLOBAL TRANSACTIONS, PO BOX 103, ABBOTSFORD VIC, 3067	9,141,929	4.34
5.	BNP PARIBAS NOMS PTY LTD <DRP>	PO BOX R209, ROYAL EXCHANGE NSW, 1225	7,354,552	3.49
6.	NATIONAL NOMINEES LIMITED	GPO BOX 1406, MELBOURNE VIC, 3001	5,665,596	2.69
7.	LITHIUM INVESTORS LLC	C/- HARDY BOWEN LAWYERS, ATTN: MR MICHAEL BOWEN, PO BOX 1364, WEST PERTH WA, 6872	5,534,739	2.63
8.	NATIONAL NOMINEES LIMITED <DB A/C>	GPO BOX 1406, MELBOURNE VIC, 3001	5,262,969	2.50
9.	RICHARD SEVILLE AND ASSOCIATES PTY LTD <THE SEVILLE SUPER A/C>	GPO BOX 2180, BRISBANE QLD, 4001	4,976,500	2.36
10.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	GPO BOX 5302, SYDNEY NSW, 2001	4,763,037	2.26
11.	MR DENIS GRENVILLE HINTON + MRS ROSLYN SUSANNA HINTON	70 JONES ROAD, BROOKFIELD QLD, 4069	3,042,281	1.45
12.	FAIRGROUND PTY LTD	PO BOX 5098, KENMORE EAST QLD, 4069	2,387,227	1.13
13.	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	PO BOX R209, ROYAL EXCHANGE NSW, 1225	1,889,594	0.90
14.	BNP PARIBAS NOMINEES PTY LTD <AGENCY LENDING DRP A/C>	PO BOX R209, ROYAL EXCHANGE NSW, 1225	1,726,039	0.82

15.	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	LEVEL 19, 120 COLLINS STREET, MELBOURNE VIC, 3000	1,615,380	0.77
16.	MR ROBERT BRUCE WOODLAND + MRS ERIKA WOODLAND <R WOODLAND EXHIBIT S/F A/C>	55 LYNDAL ROAD, PULLENVALE QLD, 4069	1,572,000	0.75
17.	CITICORP NOMINEES PTY LIMITED <COLONIAL FIRST STATE INV A/C>	GPO BOX 764G, MELBOURNE VIC, 3001	1,108,100	0.53
18.	AUST EXECUTOR TRUSTEES LTD <CHARITABLE FOUNDATION>	LOCKED BAG 4010, QVB NSW, 1230	1,041,331	0.49
19.	MR DENIS GRENVILLE HINTON + MRS ROSLYN SUSANNA HINTON <HINTON FAMILY SUPER A/C>	70 JONES ROAD, BROOKFIELD QLD, 4069	932,906	0.44
20.	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	C/O HSBC CUSTODY NOMINEES, (AUSTRALIA) LIMITED, GPO BOX 5302, SYDNEY NSW, 2001	740,070	0.35
<b>Totals: Top 20 holders of FULLY PAID ORDINARY SHARES (TOTAL)</b>			<b>161,220,807</b>	<b>76.58</b>
<b>Total Remaining Holders Balance</b>			<b>49,299,693</b>	<b>23.42</b>

#### Distribution

Range	Total holders	Units	% of Issued Capital
1 - 100	290	3,078	0.00
101 - 1,000	1,507	875,004	0.42
1,001 - 10,000	3,097	12,244,280	5.82
10,001 - 100,000	760	21,003,988	9.98
100,001 - 500,000	57	12,451,226	5.91
500,001 - 1,000,000	6	3,938,400	1.87
1,000,001 - 9,999,999,999	18	160,004,524	76.00
<b>Rounding</b>			<b>0.00</b>
<b>Total</b>	<b>5,735</b>	<b>210,520,500</b>	<b>100.00</b>

Unmarketable Parcels	Minimum Parcel Size	Holders	Units
Minimum \$ 500.00 parcel at \$ 3.20 per unit	157	389	16261

Substantial shareholders	
Henderson Investors	6.20%
UBS	5.08%

**For more information please contact:**

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**About Orocobre Limited**

Orocobre Limited (Orocobre) is a dynamic global lithium carbonate supplier and an established producer of boron.

Orocobre is dual listed on the Australia and Toronto Stock Exchanges (ASX: ORE), (TSE: ORL). Orocobre's operations include its Olaroz Lithium Facility in Northern Argentina, Borax Argentina, an established Argentine boron minerals and refined chemicals producer and a 35% interest in Advantage Lithium.

For further information, please visit [www.orocobre.com](http://www.orocobre.com)