page 1/2 15 July 2001

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

<u>To</u>	Company Name/Scheme	Orocobre Limited

ACN/ARSN _ 112 589 910

1. Details of substantial holder(1)

Name

ACN/ARSN (if applicable)

Janus Henderson Group PLC ("JHG")

There was a change in the interests of the

substantial holder on

09 / 10 / 2017

The previous notice was given to the company on

29 / 03/ 2017

The previous notice was dated

<u>28 / 03/ 20</u>17

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	12,983,763	6.167%	10,831,625	5.135%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Ani	exure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Ar	nexure B				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JHG	47 Esplanade, St Helier, Jersey JE1 0BD

Signature

Senior Investment Compliance Manager.

print name

Ka Lai Lam

capacity Pan Asia

sign here

date 10 / 10 / 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom'e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

10-10-17;12:42 ; ASX THRESHOLDS ; # 3/

Annexure A of 4 pages referred to in form 604 "Notice of change of interests of substantial holder"

Janus Henderson Group plc ("JHG")

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (\$AUD)	Class and number of securities affected (Ordinary shares)	Person's votes affected
30/03/2017	JHG	BUY	332,410	120,029	120,029
30/03/2017	JHG	BUY	50,979	18,408	18,408
30/03/2017	JHG	BUY	28,622	10,335	10,335
30/03/2017	JHG	BUY	203,413	73,450	73,450
31/03/2017	JHG	BUY	363,118	131,962	131,962
31/03/2017	JHG	BUY	60,526	21,996	21,996
31/03/2017	JHG	BUY	30,956	11,250	11,250
31/03/2017	JHG	BUY	49,803	18,099	18,099
3/04/2017	JHG	BUY	198,953	70,955	70,955
3/04/2017	JHG	BUY	99,809	35,596	35,596
3/04/2017	JHG	BUY	17,440	6,220	6,220
3/04/2017	JHG	BUY	116,436	41,526	41,526
5/04/2017	JHG	BUY	273,085	97,968	97,968
5/04/2017	JHG	BUY	23,490	8,427	8,427
10/04/2017	JHG	BUY	154,379	52,173	52,173
11/04/2017	JHG	BUY	325,155	112,621	112,621
11/04/2017	JHG	BUY	28,415	9,842	9,842
-12/04/2017 -	-JHG	BUY:	160,347	55,860-	55,860-
12/04/2017	JHG	BUY	14,011	4,881	4,881
13/04/2017	JHG	BUY	682,745	248,380	248,380
13/04/2017	JHG	BUY	119,724	43,555	43,555
13/04/2017	JHG	BUY	58,852	21,410	21,410
13/04/2017	JHG	BUY	101,329	36,863	36,863
26/04/2017	JHG	SELL	19,492	7,084	7,084
26/04/2017	JHG	SELL	5,272	1,916	1,916
9/05/2017	JHG	SELL	43,810	12,884	12,884
9/05/2017	JHG	SELL	7,195	2,116	2,116
10/05/2017	JHG	SELL	319,207	90,431	90,431
10/05/2017	JHG	SELL	20,829	5,921	5,921
10/05/2017	JHG	SELL	3,796	1,079	1,079
10/05/2017	JHG	SELL	410,058	116,169	116,169
11/05/2017	JHG	SELL	10,630	2,936	2,936
11/05/2017	JHG	SELL	1,680	464	464
22/05/2017	JHG	SELL	284,753	78,139	78,139
22/05/2017	JHG	SELL	1,449,630	397,792	397,792

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22/05/2017	22/05/2017	JHG	SELL	45,574	12,506	12,506
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2/06/2017 JHG SELL 43,180 11,248 11,248 2/06/2017 JHG SELL 8,350 2,175 2,175 2/06/2017 JHG SELL 259,421 67,577 67,577 5/06/2017 JHG SELL 30,000 7,860 7,860 5/06/2017 JHG SELL 4,351 1,140 1,140 8/06/2017 JHG SELL 132,014 34,758 34,758 8/06/2017 JHG SELL 19,910 5,242 5,242 13/06/2017 JHG SELL 95,342 25,129 25,129 13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 20,611 5,59	29/05/2017	JHG	SELL	2,825	784	784
2/06/2017 JHG SELL 8,350 2,175 2,175 2/06/2017 JHG SELL 259,421 67,577 67,577 5/06/2017 JHG SELL 30,000 7,860 7,860 5/06/2017 JHG SELL 4,351 1,140 1,140 8/06/2017 JHG SELL 132,014 34,758 34,758 8/06/2017 JHG SELL 19,910 5,242 5,242 13/06/2017 JHG SELL 95,342 25,129 25,129 13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,2	29/05/2017	JHG	SELL	10,134	2,812	2,812
2/06/2017 JHG SELL 259,421 67,577 67,577 5/06/2017 JHG SELL 30,000 7,860 7,860 5/06/2017 JHG SELL 4,351 1,140 1,140 8/06/2017 JHG SELL 132,014 34,758 34,758 8/06/2017 JHG SELL 19,910 5,242 5,242 13/06/2017 JHG SELL 95,342 25,129 25,129 13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357	2/06/2017	JHG	SELL	43,180	11,248	11,248
5/06/2017 JHG SELL 30,000 7,860 7,860 5/06/2017 JHG SELL 4,351 1,140 1,140 8/06/2017 JHG SELL 132,014 34,758 34,758 8/06/2017 JHG SELL 19,910 5,242 5,242 13/06/2017 JHG SELL 95,342 25,129 25,129 13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254	2/06/2017	JHG	SELL	8,350	2,175	2,175
5/06/2017 JHG SELL 4,351 1,140 1,140 8/06/2017 JHG SELL 132,014 34,758 34,758 8/06/2017 JHG SELL 19,910 5,242 5,242 13/06/2017 JHG SELL 95,342 25,129 25,129 13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	2/06/2017	JHG	SELL	259,421	67,577	67,577
8/06/2017 JHG SELL 132,014 34,758 34,758 8/06/2017 JHG SELL 19,910 5,242 5,242 13/06/2017 JHG SELL 95,342 25,129 25,129 13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	5/06/2017	JHG	SELL	30,000	7,860	7,860
8/06/2017 JHG SELL 19,910 5,242 5,242 13/06/2017 JHG SELL 95,342 25,129 25,129 13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	5/06/2017	JHG	SELL	4,351	1,140	1,140
13/06/2017 JHG SELL 95,342 25,129 25,129 13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	8/06/2017	JHG	SELL	132,014	34,758	34,758
13/06/2017 JHG SELL 14,687 3,871 3,871 14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	8/06/2017	JHG	SELL	19,910	5,242	5,242
14/06/2017 JHG SELL 5,108 1,378 1,378 15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	13/06/2017	JHG	SELL	95,342	25,129	25,129
15/06/2017 JHG SELL 693,834 200,000 200,000 20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	13/06/2017	JHG	SELL	14,687	3,871	3,871
20/06/2017 JHG SELL 29,909 8,173 8,173 3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	14/06/2017	jHG	SELL	5,108	1,378	1,378
3/07/2017 JHG SELL 268,283 77,116 77,116 7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	15/06/2017	JHG	SELL	693,834	200,000	200,000
7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	20/06/2017	JHG	SELL	29,909	8,173	8,173
7/07/2017 JHG SELL 20,611 5,591 5,591 24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	3/07/2017	JHG	SELL	268,283	77,116	77,116
24/07/2017 JHG SELL 121,357 38,236 38,236 31/07/2017 JHG BUY 302,254 94,553 94,553	7/07/2017	JHG	SELL	-		
31/07/2017 JHG BUY 302,254 94,553 94,553	24/07/2017	JHG	SELL		-	
	31/07/2017	JHG		·		-
	31/07/2017	JHG	BUY		-	•

1/08/2017.	JHG	SELL	1,250,342	388,909	388,909
1/08/2017	JHG	SELL	255,580	79,542	79,542
1/08/2017	JHG	SELL	57,967	18,000	18,000
1/08/2017	JHG	BUY	202,918	63,116	63,116
1/08/2017	JHG	BUY	46,463	14,452	14,452
1/08/2017	JHG	BUY	1,000,961	311,341	311,341
2/08/2017	JHG	BUY	5,805	1,800	1,800
2/08/2017	JHG	BUY	1,329	412	412
2/08/2017	JHG	BUY	28,633	8,879	8,879
4/08/2017	JHG	BUY	152,219	47,583	47,583
24/08/2017	JHG	SELL	324,907	102,221	102,221
31/08/2017	JHG	SELL	52,542	14,000	14,000
1/09/2017	JHG	SELL	106,689	26,915	26,915
1/09/2017	JHG	SELL	814,434	205,461	205,461
1/09/2017	JHG	SELL	65,552	16,537	16,537
1/09/2017	JHG	SELL	18,829	4,750	4,750
1/09/2017	JHG	SELL	63,173	15,937	15,937
5/09/2017	JHG	BUY	16,683	4,356	4,356
12/09/2017	JHG	BUY	100,510	23,076	23,076
12/09/2017	JHG	BUY	17,091	3,924	3,924
13/09/2017	JHG	BUY	6,638	1,500	1,500
15/09/2017	JHG	SELL	30,185	7,095	7,095
29/09/2017	JHG	ŞELL	43,901	10,000	10,000
3/10/2017	JHG	SELL	76,710	15,419	15,419
3/10/2017	JHG	SELL	809,114	162,636	162,636
3/10/2017	JHG	SELL	43,462	8,736	8,736
3/10/2017	JHG	SELL	7,428	1,493	1,493
3/10/2017	JHG	SELL	58,287	11,716	11,716
4/10/2017	JHG	SELL	486,162	99,968	99,968
4/10/2017	JHG	SELL	89,402	18,180	18,180
4/10/2017	JHG	SELL	5,714	1,162	1,162
4/10/2017	JHG	SELL	316,703	64,402	64,402
5/10/2017	JHG	SELL	486,975	100,032	100,032
6/10/2017	JHG	SELL	368,394	71,457	71,457
6/10/2017	JHG	SELL	142,956	27,729	27,729
6/10/2017	JHG	SELL	53,854	10,446	10,446
6/10/2017	JHG	SELL	187,236	36,318	36,318
9/10/2017	JHG	SELL	223,751	44,612	44,612
9/10/2017	JHG	SELL	1,512,027	301,471	301,471
9/10/2017	JHG	SELL	92,486	18,440	18,440
9/10/2017	JHG	SELL	17,273	3,444	3,444
9/10/2017	JHG	SELL	126,225	25,167	25,167

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ASX THRESHOLDS

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Print name: Ka Lai Lam

Capacity: Senior Manager Investment Compliance, Pan Asia

Signed:

Date: 10/10/2017

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Annexure B of 1 page referred to in form 604 "Notice of change of interests of substantial holder"

Janus Henderson Group plc ("JHG")

Holder of relevant interest	Registered holder of securities	Class and number of securities
JHG	BNP Paribas Security Services	5,471,449 Ordinary shares
JHG	The Northern Trust Company	5,360,176 Ordinary shares
	Total	10,831,625

Print name: Ka Lai Lam

Capacity: Senior Manager Investment Compliance, Pan Asia

Signed: KIKOW ---

Date: 10/10/2017