

28 July 2011

Orocobre appoints Bruce Rose, Vice President, Corporate Development

Orocobre Limited (ASX: ORE) (TSX: ORL) today announced the appointment of Bruce Rose as Vice President, Corporate Development. In this role, Mr Rose will have overall responsibility for Orocobre's corporate development initiatives and communications with a particular emphasis on North American investor relations. He will be based in Vancouver, British Columbia.

Mr Rose has extensive experience in corporate development, investor relations, and operational roles within the resources and transportation sectors. Most recently, Mr Rose was Chief Operating Officer for Ara Safety Inc. Previously, he was Vice President of Corporate Development for the Ainsworth Group of Companies, a leading integrated manufacturer of engineered wood products. During this time he was responsible for joint venture initiatives with a number of Asian partners. Before that, he held various senior leadership positions over 17 years in the rail transportation sector.

"Bruce's experience, skills and relationships will be a great fit for Orocobre and our plans to become a leading lithium-potash producer. We are very pleased to have him join our team," said Richard Seville, Orocobre's Managing Director.

Mr Rose holds an M.B.A. from The University of British Columbia and a B.Sc. from the University of Victoria.

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About Orocobre Limited

Orocobre Limited is listed on the Australian Securities Exchange (ASX: ORE) and the Toronto Stock Exchange (TSX: ORL), and is the leading lithium-potash developer in the lithium and potassium rich Puna region of Argentina. For further information, please visit www.orocobre.com.