

29 June 2010

ASX AND TSX ANNOUNCEMENT
APPOINTMENT OF ARGENTINA BASED NON-EXECUTIVE DIRECTOR

The Directors of Orocobre Ltd (ASX:ORE, TSX:ORL) are delighted to welcome to its Board of Directors as its first Argentinean Non-Executive Director, Fernando Oris de Roa.

Mr Oris de Roa is a highly successful business leader with a history of developing and operating large enterprises in Argentina and with a reputation for integrity and social responsibility in his business life.

He brings to the Board a highly developed understanding of the relationship between the public and private sectors in Argentina and will add significant value to the board as the Company progresses its Olaroz Lithium-Potash Project through to development.

Orocobre's Chairman, Mr James Calaway was delighted to welcome Mr Oris de Roa to the Orocobre Board.

"This appointment occurs following a long search for an Argentine non-executive Director with the right experience and values," Mr Calaway said.

"Fernando has fantastic experience in growing businesses in the private sector and all that entails in terms of government and community liaison in Argentina. He is a dynamic individual and will provide valuable advice and mentoring to our Argentinean management and wise counsel to our Board."

"We are delighted to welcome Fernando to Orocobre, he is an ideal addition to the outstanding Board we have been developing and we look forward to working together to develop our world class lithium-potash deposits in Argentina."

Mr Oris de Roa began his 23 year career with large trading company, Continental Grain, in 1970, working in USA, Spain, Switzerland, Brazil and Argentina and rose through the ranks to be responsible for all of Latin America.

In 1993 Mr Oris de Roa led a group to purchase a struggling lemon producer and processor, S.A. San Miguel, in the northern province of Tucuman and as its Chief Executive is widely credited in turning this company into the largest and most profitable lemon and lemon products company in the world. The process of restructuring included listing S.A. San Miguel on the Buenos Aires Stock Exchange in 1997.

Mr Oris de Roa has been Chief Executive and significant shareholder of Avex S.A since 2004. From conceptualization and financing, Mr Oris de Roa developed a state of the art chicken production enterprise now producing 75,000 chickens per day. Avex S.A is now well established and Mr Oris de Roa is reducing his role in the company.

Mr Oris de Roa has also held roles as a Director of Patagonia Gold, with special responsibilities relating to community relationships, and as founder of a research group focused on the role of public and private partnerships and best practices for business development.

Mr Oris de Roa holds a Masters of Public Administration from The Kennedy School of Government at Harvard University.

Paul Crawford
Company Secretary

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About Orocobre Limited

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL) and is the leading lithium-potash developer in the lithium and potassium rich Puna Lithium Province of Argentina.

For further information, please visit www.orocobre.com.