

1 October 2015

ASX/TSX ANNOUNCEMENTS

CANCELLATION OF SECURITIES

Orocobre Limited (ASX: ORE TSX: ORL) advises that the following unlisted options and performance rights have lapsed in accordance with the terms of their grant.

ASX Code	Expiry Date	Exercise Price	No. of Options
OREAS	Performance Rights, 30 days after the later of 31 August 2015 or the date of release of the Company's financial results for the 2014/2015 financial year	\$0.00	140,792
OREAK	Options exercisable on or before 30 September 2015	\$2.03	400,000
OREAQ	Options exercisable after the later of 31 August 2015 or the date of release of the Company's financial results for the 2014/2015 financial year	\$2.20	301,092

Following is a summary of the Company's securities currently on issue:

Number	Class
168,653,677	Ordinary (ORE)
550,000	ASX Code OREAI – Options exercisable at \$1.50 on or before 30 November 2016
350,000	ASX Code OREAO – Options exercisable at \$1.50 on or before 31 July 2017
100,000	ASX Code OREAW – Options exercisable at \$2.53. Expiry Date 1 October 2017
200,000	ASX Code OREAU-Options exercisable at \$1.50 on or before 31 May 2018
581,267	ASX Code OREAS- Performance Rights exercisable at \$0.00 at the later of 30 days after 31 August 2016 or the date of the release of the Company's financial results for the 2015/2016 financial year
478,614	ASX Code OREAS- Performance Rights exercisable at \$0.00 at the later of 30 days after 31 August 2017 or the date of the release of the Company's financial results for the 2016/2017 financial year

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For more information please contact:

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