



Business

Markets

World

Politics

Tech

Commentary

Breakingviews

Money

Life



Make your financial resolution  
happen at xero.com

Beautiful  
accounting  
software

Start trial

MARKET NEWS | Sun Nov 6, 2016 | 8:49pm EST

# Toyota, in about-face, may mass-produce long-range electric cars - Nikkei



Nov 7 Toyota Motor Corp is looking at mass-producing long-range electric vehicles (EVs) that would hit the market around 2020, the Nikkei newspaper reported on Monday, in what would be a dramatic reversal in strategy for the world's top-selling automaker.

Even as rivals such as Nissan Motor Co and Volkswagen AG have touted pure electric cars as the most viable zero-emission vehicles for the future, Toyota has said it would reserve EVs for short-distance commuting given the high price of rechargeable batteries and lengthy charging times.

By adding longer-range EVs to its product range, Toyota would be changing its tune from promoting plug-in petrol-electric hybrid cars and hydrogen fuel-cell vehicles (FCVs) as the most promising alternative to conventional cars.

The Nikkei business daily, without citing sources, said Toyota would set up a team in early 2017 dedicated to developing electric cars that can travel more than 300 km (186 miles) on a single charge.

Plans under consideration include using an existing vehicle platform such as that of the Prius hybrid car or Corolla for the EV, the Nikkei said.

The paper added that Toyota aims to begin selling its first long-range EV in 2020 in Japan, which will host the summer Olympics that year, as well as other markets such as California where automakers are required to sell a certain portion of zero-emission cars.

## ALSO IN MARKET NEWS

**UPDATE 1-Westinghouse to lock out 172 union members at New Hampshire plant**

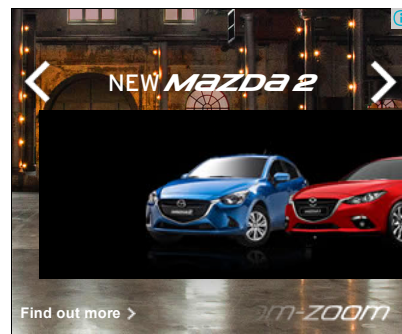
**Westinghouse says locking out union members at New Hampshire plant**

Toyota said it would issue a response to the report later on Monday.

Battery-run cars like the Nissan Leaf have short driving ranges and require long charging times, reducing their attractiveness for customers planning to drive longer distances frequently.

Toyota has promoted FCVs as the most sensible next-generation option since they have a similar driving range and refuelling time to conventional cars, but the lack of hydrogen fuelling stations poses a major

hurdle for mass consumption. (Reporting by Chang-Ran Kim; Editing by Edwina Gibbs)



## TRENDING STORIES

- 1 North Korea tests another missile; Seoul says dashes hopes for peace
- 2 Trump tells Middle East to 'drive out' Islamist extremists
- 3 New York governor urges Trump to provide emergency funds for Penn Station
- 4 Trump's FBI comments to Russians were aimed at cooperation: aides
- 5 NASA plans emergency space walk on International Space Station



Our Standards: [The Thomson Reuters Trust Principles](#)

## NEXT IN MARKET NEWS →

**France's Macron to meet unions on Tuesday on labour reform**

**Buffett's Berkshire Hathaway set for growth through 2018-Barron's**

## PICTURES



PARIS, May 21 French President Emmanuel Macron will meet unions on Tuesday to discuss labour reform, his office said on Sunday.



May 21 Shares of Berkshire Hathaway, the conglomerate run by billionaire Warren Buffett, could see double digit gains over the next year and a half even if the legendary chairman and chief executive decides to retire, a report in Barron's financial newspaper said.



## MORE FROM REUTERS

**Germany's Lidl to price groceries up to 50 percent below U.S. rivals**

**Mexican mob attacks Russian man in Cancun over insults**

**Military jets escort Hawaii flight after fracas involving Turkish man**

**Illinois' unpaid bills reach record \$14.3 billion**

**Facebook leaked documents show types of content it allows: Guardian**

## SPONSORED CONTENT

**Global Macro Shifts: Trade and Taxes in a World with Borders** *Franklin Templeton*

**China takes 'project of the century' to Pakistan** *Financial Times*

**Invest In The Booming Contemporary Chinese Art Market** *Art Works*

**3 shares we think you should avoid today, plus 1 top pick worth buying** *Motley Fool*

**Outlook for 2017. Invaluable reading for all Australian investors.** *Clime Asset Management*

Promoted by [Dianomi](#)

## Photos of the week

**SPAX** The Vibe From Social



**College Life:** What Are the Differences Between the Left and Right Brain?



**Fashion:** 7 Beautiful Water Bottles That Make Hydration Fun

## FROM AROUND THE WEB

Promoted by Revcontent



**Student at Unsw Discovers the Fastest Way to Lose Weight**

*So Much Confidence*



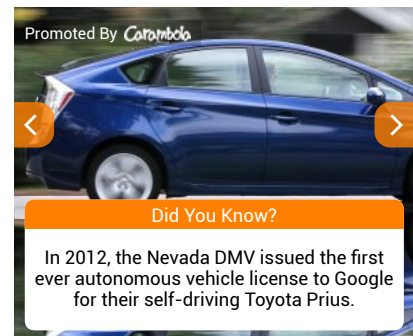
**Millions of People Are Cancelling Their Netflix Account Because of This**

*Daily Life*



**9 Ways To Lose Belly Fat When You're Crazy Busy**

*Today'sDiets*



Promoted By *Carambola*

**Did You Know?**

In 2012, the Nevada DMV issued the first ever autonomous vehicle license to Google for their self-driving Toyota Prius.



**People Born Between 1941 and 1981 Are In For A Big Reward!**

*Survey Compare*



**Photographs That Prove Our Grandparents Were Actually Really Cool**

*WireBat*



**After 15 Years of Friendship, This Tiger and Bear Just Said a Final Farewell**

*OMG LANE*



Follow Reuters:

Subscribe: [Feeds](#) | [Newsletters](#) | [Podcasts](#) | [Apps](#)

[Reuters News Agency](#) | [Brand Attribution Guidelines](#) | [Careers](#)

Reuters is the news and media division of [Thomson Reuters](#). Thomson Reuters is the world's largest international multimedia news agency, providing investing news, world news, business news, technology news, headline news, small business news, news alerts, personal finance, stock market, and mutual funds information available on Reuters.com, video, mobile, and interactive television platforms. Learn more about Thomson Reuters products:

### EIKON

Information, analytics and exclusive news on financial markets - delivered in an intuitive desktop and mobile interface

### ELEKTRON

Everything you need to empower your workflow and enhance your enterprise data management

### WORLD-CHECK

Screen for heightened risk individual and entities globally to help uncover hidden risks in business relationships and human networks

### WESTLAW

Build the strongest argument relying on authoritative content, attorney-editor expertise, and industry defining technology

### ONESOURCE

The most comprehensive solution to manage all your complex and ever-expanding tax and compliance needs

### CHECKPOINT

The industry leader for online information for tax, accounting and finance professionals