

ASX / TSX ANNOUNCEMENT

13 November 2017

Top 20 Shareholders/distribution

Orocobre Limited (ORE:ASX, ORL:TSX) (Orocobre) wishes to provide the following information regarding the Top 20 shareholders and shareholder distribution as at 14 August, 2017.

Top 20 shareholders

| Rank | Name | Address | Units | % of Units |
|------|----------------------------------------------------------------|-----------------------------------------------------------------------------------|------------|------------|
| 1. | J P MORGAN NOMINEES AUSTRALIA LIMITED | LOCKED BAG 20049, MELBOURNE VIC, 3001 | 55,663,401 | 26.44 |
| 2. | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED | GPO BOX 5302, SYDNEY NSW, 2001 | 36,132,664 | 17.16 |
| 3. | CITICORP NOMINEES PTY LIMITED | GPO BOX 764G, MELBOURNE VIC, 3001 | 10,670,492 | 5.07 |
| 4. | CANADIAN REGISTER CONTROL | C/- COMPUTERSHARE LIMITED, GLOBAL TRANSACTIONS, PO BOX 103, ABBOTSFORD VIC, 3067 | 9,141,929 | 4.34 |
| 5. | BNP PARIBAS NOMS PTY LTD <DRP> | PO BOX R209, ROYAL EXCHANGE NSW, 1225 | 7,354,552 | 3.49 |
| 6. | NATIONAL NOMINEES LIMITED | GPO BOX 1406, MELBOURNE VIC, 3001 | 5,665,596 | 2.69 |
| 7. | LITHIUM INVESTORS LLC | C/- HARDY BOWEN LAWYERS, ATTN: MR MICHAEL BOWEN, PO BOX 1364, WEST PERTH WA, 6872 | 5,534,739 | 2.63 |
| 8. | NATIONAL NOMINEES LIMITED <DB A/C> | GPO BOX 1406, MELBOURNE VIC, 3001 | 5,262,969 | 2.50 |
| 9. | RICHARD SEVILLE AND ASSOCIATES PTY LTD <THE SEVILLE SUPER A/C> | GPO BOX 2180, BRISBANE QLD, 4001 | 4,976,500 | 2.36 |
| 10. | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2 | GPO BOX 5302, SYDNEY NSW, 2001 | 4,763,037 | 2.26 |
| 11. | MR DENIS GRENVILLE HINTON + MRS ROSLYN SUSANNA HINTON | 70 JONES ROAD, BROOKFIELD QLD, 4069 | 3,042,281 | 1.45 |
| 12. | FAIRGROUND PTY LTD | PO BOX 5098, KENMORE EAST QLD, 4069 | 2,387,227 | 1.13 |
| 13. | BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP> | PO BOX R209, ROYAL EXCHANGE NSW, 1225 | 1,889,594 | 0.90 |
| 14. | BNP PARIBAS NOMINEES PTY LTD <AGENCY LENDING DRP A/C> | PO BOX R209, ROYAL EXCHANGE NSW, 1225 | 1,726,039 | 0.82 |

| | | | | |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------|--------------|
| 15. | MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED | LEVEL 19, 120 COLLINS STREET, MELBOURNE VIC, 3000 | 1,615,380 | 0.77 |
| 16. | MR ROBERT BRUCE WOODLAND + MRS ERIKA WOODLAND <R WOODLAND EXHIBIT S/F A/C> | 55 LYNDAL ROAD, PULLENVALE QLD, 4069 | 1,572,000 | 0.75 |
| 17. | CITICORP NOMINEES PTY LIMITED <COLONIAL FIRST STATE INV A/C> | GPO BOX 764G, MELBOURNE VIC, 3001 | 1,108,100 | 0.53 |
| 18. | AUST EXECUTOR TRUSTEES LTD <CHARITABLE FOUNDATION> | LOCKED BAG 4010, QVB NSW, 1230 | 1,041,331 | 0.49 |
| 19. | MR DENIS GRENVILLE HINTON + MRS ROSLYN SUSANNA HINTON <HINTON FAMILY SUPER A/C> | 70 JONES ROAD, BROOKFIELD QLD, 4069 | 932,906 | 0.44 |
| 20. | CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C> | C/O HSBC CUSTODY NOMINEES, (AUSTRALIA) LIMITED, GPO BOX 5302, SYDNEY NSW, 2001 | 740,070 | 0.35 |
| Totals: Top 20 holders of FULLY PAID ORDINARY SHARES (TOTAL) | | | 161,220,807 | 76.58 |
| Total Remaining Holders Balance | | | 49,299,693 | 23.42 |

Distribution

| Range | Total holders | Units | % of Issued Capital |
|---------------------------|---------------|--------------------|---------------------|
| 1 - 100 | 290 | 3,078 | 0.00 |
| 101 - 1,000 | 1,507 | 875,004 | 0.42 |
| 1,001 - 10,000 | 3,097 | 12,244,280 | 5.82 |
| 10,001 - 100,000 | 760 | 21,003,988 | 9.98 |
| 100,001 - 500,000 | 57 | 12,451,226 | 5.91 |
| 500,001 - 1,000,000 | 6 | 3,938,400 | 1.87 |
| 1,000,001 - 9,999,999,999 | 18 | 160,004,524 | 76.00 |
| Rounding | | | 0.00 |
| Total | 5,735 | 210,520,500 | 100.00 |

| Unmarketable Parcels | Minimum Parcel Size | Holders | Units |
|----------------------------------------------|---------------------|---------|-------|
| Minimum \$ 500.00 parcel at \$ 3.20 per unit | 157 | 389 | 16261 |

| Substantial shareholders | |
|--------------------------|-------|
| Henderson Investors | 6.20% |
| UBS | 5.08% |

For more information please contact:

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About Orocobre Limited

Orocobre Limited (Orocobre) is a dynamic global lithium carbonate supplier and an established producer of boron.

Orocobre is dual listed on the Australia and Toronto Stock Exchanges (ASX: ORE), (TSE: ORL). Orocobre's operations include its Olaroz Lithium Facility in Northern Argentina, Borax Argentina, an established Argentine boron minerals and refined chemicals producer and a 35% interest in Advantage Lithium.

For further information, please visit www.orocobre.com