



ASX/TSX ANNOUNCEMENT

27 November 2014

OROCOBRE LIMITED

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Mining Company of the Year Award & First Primary Lithium Carbonate Production

Sales de Jujuy SA, a subsidiary of Orocobre Limited was awarded the Mining Company of the Year Award on 19th November 2014.



Jose de Castro accepting the Mining Company of the Year 2014 award at the Sheraton Hotel in Buenos Aires.

Orocobre Limited (ORE:ASX, ORL:TSX) (“Orocobre” or “the Company”) is pleased to announce that the Argentine mining magazine Panorama Minero and the Fundacion para el desarrollo de la Mineria Argentina (“Fundamin or Foundation for Development of Argentina Mining) named Orocobre Group’s subsidiary Sales de Jujuy SA as “Mining Company of the Year 2014”. This prestigious award was presented to Orocobre Group Operations Manager Jose de Castro at the Panorama Minero “Night of Honours” function in Buenos Aires on the 19th of November.



Sales de Jujuy SA was described as being renowned for its model of inclusive governance, providing benefits for all parties in the supply chain through its shared value policy. Diego Soriano, a representative for the community of Olaroz, accompanied Jose de Castro to the event, demonstrating the importance of the local Argentine communities to Sales de Jujuy SA and Orocobre. Orocobre was also awarded the Mining Company of the Year Award in 2012.

Corporate social responsibility forms a key part of the Company's management strategy across all operations. Sales de Jujuy SA was presented with the Silver Cup Award by Inversiones Empresas y Negocios for undertaking

outstanding corporate socially responsible activities within the local communities in November 2013 and the Silver Cup Award was presented to Orocobre Group in September 2014.

Orocobre continues to partner with local governments, businesses and communities to deliver on its promise to create a sustainable, responsible and mutually-beneficial operating environment for all.

Commissioning

Having completed commission of the auxiliary circuits, the focus over the past few weeks has been on the primary lithium carbonate circuit. With the commissioning of the belt filter, the plant was able to produce the first primary lithium carbonate on 21st November. A short video of the primary lithium carbonate production is available on the home page of the Company website <http://www.orocobre.com/> via the button entitled "Lithium Carbonate Plant Commissioning". The commissioning process has now moved on to the purification and micronising circuits which should be completed shortly. The latest images of the Olaroz Project are available for viewing in the Gallery, also accessible via the home page.



Primary lithium carbonate paste

For more information please contact:

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About Orocobre Limited

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation the first large-scale, “greenfield” brine based lithium project in 20 years at its flagship Salar de Olaroz resource, with planned production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre is included in the S&P/ASX 300 Index.

For further information, please visit www.orocobre.com

Caution Regarding Forward-Looking Information

This news release contains “forward-looking information” within the meaning of applicable securities legislation. Forward-looking information contained in this release may include, but is not limited to, the drawdown of finance for the Olaroz Project, the completion of construction at the Olaroz Project and the timing thereof, the commencement of commercial production at the Olaroz Project and the timing thereof, the cost of construction relative to the estimated capital cost of the Olaroz Project, the design production rate for lithium carbonate and potash at the Olaroz Project, the expected brine grade at the Olaroz Project, the expected operating costs at the Olaroz Project and the comparison of such expected costs to expected global operating costs, and the ongoing working relationship between Orocobre and the Province of Jujuy.

Such forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by such forward-looking information, including but not limited to the risk of further changes in government regulations, policies or legislation; the possibility that required concessions may not be obtained, or may be obtained only on terms and conditions that are materially worse than anticipated; the risk that the conditions precedent to draw down the project financing with Mizuho Corporate Bank will not be met; that further funding may be required, but unavailable, for the ongoing development of the Company’s projects; fluctuations or decreases in commodity prices; uncertainty in the estimation, economic viability, recoverability and processing of mineral resources; risks associated with weather patterns and impact on production rate; risks associated with construction and development of the Olaroz Project; unexpected capital or operating cost increases; uncertainty of meeting anticipated program milestones at the Olaroz Project; general risks associated with the feasibility and

development of the Olaroz Project; as well as those factors disclosed in the Company's Annual Report for the year ended June 30, 2014 filed at www.sedar.com.

The Company believes that the assumptions and expectations reflected in such forward-looking information are reasonable. Assumptions have been made regarding, among other things: the timely receipt of required approvals and completion of agreements on reasonable terms and conditions; the ability of the Company to obtain financing as and when required and on reasonable terms and conditions; the prices of lithium, potash and borates; and the ability of the Company to operate in a safe, efficient and effective manner. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.