

MARKET RELEASE

20 January 2016

Orocobre Limited

TRADING HALT

The securities of Orocobre Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 22 January 2016 or when the announcement is released to the market.

Security Code: ORE

Shannon Hong

SENIOR ADVISER, LISTINGS COMPLIANCE



20 January 2015

Mr Ivan Tatkovich
Senior Advisor Listings
ASX Market Supervision Pty Ltd

Orocobre Limited (the Company) -Request for Trading Halt

In accordance with Listing Rule 17.1 the Company requests a trading halt be applied to all of its quoted securities.

The Company advises the following:

1. Reason for the Trading Halt

Pending release of an announcement in relation to a proposed capital raising via placement of ordinary shares to institutional and sophisticated investors.

2. Length of trading halt.

Until the opening of trade on Friday 22 January 2015 or until the announcement is made.

3. The event that the Company expects to happen that will end the trading halt.

A relevant announcement by the Company.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt

Yours Faithfully

Rick Anthon

General Counsel and Joint Company Secretary